

STEEL AUTHORITY OF INDIA LIMITED

CIN: L27109DL1973GO1006454

REGISTERED OFFICE: ISPAT BHAWAN, LODI ROAD, NEW DELHI - 110 003

Tel: +91 11-24367481, Fax: +91- 11 24367015, E-mail: investor.relation@sail.com, Website: www.sail.co.in

Statement of Unaudited Standalone Financial Results for the Quarter ended 30th June 2017

` Crore unless stated otherwise

Sl. No	Particulars	Standalone			
		Quarter ended			Year ended
		30 th June, 2017	31 st March, 2017	30 th June, 2016	31 st March, 2017
		Unaudited	Audited (refer note 3)	Unaudited	Audited
1	Income				
	(a) Revenue from operations	12983.46	14234.18	10335.67	49767.10
	(b) Other income	89.31	309.35	89.28	535.61
	Total Income	13072.77	14543.53	10424.95	50302.71
2	Expenses				
	a) Cost of Materials consumed	6208.71	7229.17	3930.32	21125.70
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(99.22)	(326.80)	(727.62)	120.63
	c) Excise duty	1403.90	1543.64	1097.59	5314.69
	d) Employee benefits expense	2017.72	2081.06	2388.55	8947.83
	e) Finance costs	587.86	720.18	594.05	2527.82
	f) Depreciation and amortisation expenses	694.67	743.93	600.21	2679.95
	g) Other expenses	3536.25	3971.51	3413.06	14220.21
	Total Expenses	14349.89	15962.69	11296.16	54936.83
3	Profit / (Loss) before Exceptional items and Tax	(1277.12)	(1419.16)	(871.21)	(4634.12)
	Add: Exceptional items:				
	Voluntary retirement compensation	(10.12)	0.33	(54.20)	(216.74)
4	Profit / (Loss) before Tax	(1287.24)	(1418.83)	(925.41)	(4850.86)
	Less: Tax expense				
	Deferred tax	(485.86)	(647.53)	(389.89)	(2032.76)
	Earlier years	-	-	-	15.14
5	Net Profit / (Loss) for the period	(801.38)	(771.30)	(535.52)	(2833.24)
	Other Comprehensive Income (OCI)				
	(i) Items that will not be reclassified to profit or loss	5.52	(280.90)	0.60	(542.02)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(1.10)	110.56	-	188.42
6	Total Comprehensive Income / (Loss) for the period	(796.96)	(941.64)	(534.92)	(3186.84)
7	Equity Share Capital (Face Value of ₹ 10/- each)	4130.53	4130.53	4130.53	4130.53
8	Reserves excluding Revaluation Reserve				31878.53
9	Earnings per equity Share (of ₹ 10/- each) (not annualised)				
	1. Basic (₹)	(1.94)	(1.87)	(1.30)	(6.86)
	2. Diluted (₹)	(1.94)	(1.87)	(1.30)	(6.86)

Note: Refer accompanying notes to the financial results.