

# Ten Years at a glance

## FINANCIALS

(Rupees in crore)

	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02	2000-01	1999-2000	1998-99
<b>Gross Sales</b>	45555	39189	32280	31805	24178	19207	15502	16233	16250	14994
<b>Net Sales</b>	39508	33923	27860	28523	21297	16837	13519	14110	14311	13138
Earnings before depreciation, interest & tax (EBIDTA)	12955	10866	7381	11097	4652	2165	1011	2167	1202	1503
Depreciation	1235	1211	1207	1127	1123	1147	1156	1144	1133	1104
Interest & Finance charges	251	332	468	605	901	1334	1562	1752	1789	2017
<b>Profit Before Tax (PBT)</b>	11469	9423	5706	9365	2628	-316	-1707	-729	-1720	-1616
Provision for tax/income Tax Refund (-)	3932	3221	1693	2549	116	-12	-	-	-	-44
<b>Profit After Tax (PAT)</b>	7537	6202	4013	6817	2512	-304	-1707	-729	-1720	-1574
Dividends	1528	1280	828	1363	-	-	-	-	-	-
Equity Capital	4130	4130	4130	4130	4130	4130	4130	4130	4130	4130
Reserves & Surplus (net of DRE)	18874	13054	8255	5881	529	-2141	-1578	33	635	2756
<b>Net Worth</b>	23004	17184	12386	10011	4659	1989	2252	4163	4765	6886
(Equity Capital and Reserves & Surplus)										
<b>Total Loans</b>	3045	4181	4298	5770	8690	12928	14019	14251	15082	21017
Net Fixed Assets	11571	11598	12162	12485	13168	14038	14798	15177	15873	18307
Capital Work-in-progress	2390	1199	758	366	382	361	556	1221	1475	2589
Current Assets (including short term deposits)	26318	20379	17384	14187	8075	7282	7107	8362	8259	11399
Current Liabilities & Provisions	9439	8500	8108	8608	6025	4777	4849	5274	5027	4880
Working Capital	16879	13679	9276	7579	2050	2505	2258	3088	3232	6519
(Current Assets less Current Liabilities)										
Capital Employed	28450	25476	21782	20064	15218	16541	17056	18265	19105	24826
(Net Fixed Assets + Working Capital)										
Market price per share (In Rs.)	185	113	83	63	32	9	5	6	8	6
(As at the end of the year)										
<b>Key Financial Ratios</b>										
EBIDTA to average capital employed (%)	48.0	46.4	35.3	62.9	29.3	12.9	5.7	11.6	5.5	-
PBT to Net Sales (%)	29.03	27.78	20.48	32.83	12.34	-	-	-	-	-
PAT to average capital employed (%)	42.54	39.88	27.27	53.09	16.55	-	-	-	-	-
Return on average net worth (%)	37.51	41.95	35.84	92.94	75.57	-	-	-	-	-
Net worth per share of Rs. 10 (Rs.)	55.60	41.60	29.99	24.24	11.28	4.82	5.45	10.08	11.54	16.67
Earnings per share of Rs. 10 (Rs.)	18.25	15.02	9.72	16.50	6.08	-	-	-	-	-
Price - earnings ratio (times)	10.12	7.53	8.56	3.81	5.31	-	-	-	-	-
Dividend per share of Rs. 10 (Rs.)	3.70	3.10	2.00	3.30	-	-	-	-	-	-
Effective dividend rate (%)	2.00	2.74	2.41	5.24	-	-	-	-	-	-
Debt - Equity (times)	0.13	0.24	0.35	0.58	1.87	6.50	6.23	3.42	3.17	3.05
Current ratio (times)	2.79	3.14	2.14	2.15	1.34	1.52	1.47	1.59	1.64	2.34
Capital employed to turnover ratio (times)	1.60	1.54	1.48	1.59	1.59	1.16	0.91	0.89	0.85	0.60
Working capital turnover ratio (times)	2.70	2.82	3.48	4.20	11.79	7.67	6.87	5.26	5.03	2.30
Interest coverage ratio (times)	46.39	29.29	13.07	16.43	3.88	0.76	-0.09	0.56	0.04	0.17

## PRODUCTION TREND

(Thousand tonnes)

Item	2007-08	2006-07	2005-06*	2004-05	2003-04	2002-03	2001-02	00-01	99-00	98-99
<b>Main Integrated Steel Plants</b>										
(BSP, DSP, RSP, BSL, ISP)										
Hot Metal	14981	14368	14398	12351	12749	12080	11327	11202	10939	11180
Crude Steel	13649	13194	13177	11827	11828	11087	10467	10306	9788	9858
Pig Iron	410	452	558	147	278	288	353	358	574	731
<b>Saleable Steel</b>										
Semi Finished	2243	2278	2273	1751	2146	2057	2149	2141	2592	2293
Finished	10288	9849	9351	8900	8581	8029	7315	7269	6637	6034
<b>Total Integrated Steel Plants</b>	12531	12127	11624	10651	10727	10086	9464	9410	9229	8327
<b>Alloy &amp; Special Plants</b>										
(ASP, SSP & VSL)	513	454	427	379	298	266	234	293	301	275
<b>Total Saleable Steel</b>	13044	12581	12051	11030	11026	10352	9697	9703	9530	8602

\* Includes IISCO, merged with SAIL from 2005-06

## VALUE ADDED STATEMENT

(Rs. in crore)

For the year	2007-08	2006-07	2005-06
Value of own production	46385	39841	39841
Other Revenues	1831	1532	41373
<b>Total</b>	48216	12262	41373
Less: Cost of Raw Materials	2845	2602	12262
Stores and Spares	2825	2574	2574
Power and Fuel	6047	5266	5266
Excise Duty	718	692	692
Freight Outward	718	692	692
Other Operating Cost	2275	27342	25323
<b>Total Value Added</b>	20874	16051	16051
Establishment Cost	7919	5984	5984
Financing Cost	251	332	332
Dividend	1528	1280	1280
Corporate Income Tax	3932	3221	3221
Dividend Tax	259	198	198
<b>Income Retained in Business</b>	1235	1211	1211
Depreciation	5750	4724	4724
Retained in Business	6985	5935	5935
<b>Total Value Applied</b>	20874	16050	16050

## SHAREHOLDING PATTERN (As on 31st March, 2008)

CATEGORY	Number of Equity Shares Held	Number of Holders	Amount (Rs. in Crore)	% of Equity
Government of India	3544690285	1	3544.69	85.82
Financial Institutions	191505961	30	191.51	4.64
Banks	8013743	48	8.01	0.19
Mutual Funds	58421505	116	58.42	1.42
Foreign Institutional Investors (FIIs)	223582002	293	223.58	5.41
Global Depository Receipts (GDRs)	787050	2	0.79	0.02
Companies (including Trusts & Clearing Members)	24391740	3546	24.39	0.59
Individuals (including Employees & NRIs)	79008259	284907	79.01	1.91
<b>TOTAL</b>	4130400545	288943	4130.40	100.00

## SHAREHOLDING PATTERN (% of Equity)

