



43RD ANNUAL GENERAL MEETING HELD ON THURSDAY, 24TH SEPT., 2015

Declaration of Results of Remote e-voting and poll

As per the provisions of the Companies Act, 2013 and Clause 35B of the Listing Agreement, the Company had provided the facility of e-voting to the Shareholders to enable them to cast their vote electronically on the resolutions proposed in the Notice of the 43rd Annual General Meeting (AGM). The e-voting was open from 09:00 AM on Monday, 21st September, 2015 and ended at 5:00 PM on Wednesday, 23rd September, 2015. The voting at the venue of the AGM was conducted through ballot papers.

Shri Sachin Agarwal, Company Secretary of M/s. Agarwal S. & Associates was appointed by the Company as Scrutinizer for conducting e-voting and polling at AGM in fair & transparent manner. The Scrutinizer(s) have carried out the scrutiny of all the electronic votes received upto 5:00 PM on 23rd September, 2015 and ballot papers received till the conclusion of the meeting and submitted their Report on 24th September, 2015. A copy of the Scrutinizer's report is enclosed.

The Consolidated Results, as per the Scrutinizers' Report dated 24th September, 2015, are as follows:

Item No.	Particulars	% of votes in favour (approx.)	% of votes Against (approx.)
1.	Resolution: 1: Ordinary Resolution. To receive, consider and adopt: (i) the Audited Standalone Financial Statements of the Company for the Financial Year ended 31 st March, 2015, together with Reports of the Board of Directors and Auditors' thereon. (ii) the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31 st March, 2015 and the Report of the Auditors thereon.	98.46	1.54
2.	Resolution: 2: Ordinary Resolution. Re-appointment of Shri Anil Kumar Chaudhary (DIN: 03256818) as a Director, Who retires by rotation and is eligible for re-appointment.	97.53	2.47
3.	Resolution: 3: Ordinary Resolution. Re-appointment of Shri Kalyan Maity (DIN: 06530613) as a Director, Who retires by rotation and is eligible for re-appointment.	98.11	1.89
4.	Resolution: 4: Ordinary Resolution. To fix remuneration of the Auditors appointed by C&AG of India for the Financial Year 2015-16.	99.89	0.11
5.	Resolution: 5: Ordinary Resolution. To declare Final Dividend for the Financial Year 2014-15 @ 2.5% of the Paid-up Equity Share Capital, in addition to Interim Dividend @ 17.5% already paid during the year.	100.00	0.00
6.	Resolution: 6: Special Resolution. To obtain consent for Borrowings and creation of charge on the assets of the Company.	100.00	0.00
7.	Resolution: 7: Ordinary Resolution. To ratify the remuneration of the Cost Auditors of the Company.	100.00	0.00



Based on the consolidated Report of the Scrutinizer(s), Resolutions at Item Nos. 1 to 7 as set out in the Notice of 43rd AGM have been duly approved by the Shareholders with requisite majority.

For Steel Authority of India Limited



Rakesh Singh

**Secretary, Ministry of Steel, Government of India
and Chairman & Managing Director, SAIL(Addl. Charge)**

Date: 24th September, 2015



AGARWAL S. & ASSOCIATES

COMPANY SECRETARIES

Date: 24.09.2015

To,
The Chairman
Steel Authority of India limited
Ispat Bhawan, Lodhi Road,
New Delhi- 110003.

Reg.: 43rd Annual General Meeting of the Members of Steel Authority of India Limited (SAIL) held on Thursday, 24th Day of September, 2015 at NDMC Indoor Stadium, Talkatora Garden, New Delhi-110001.

Sub.: Consolidated Voting Result

Dear Sir,

Sub: Consolidated Scrutinizer's Report on voting through electronic means (remote e-voting) and poll process conducted pursuant to the provisions of Listing Agreement and Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 (4)(xii) of Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Rules, 2015.

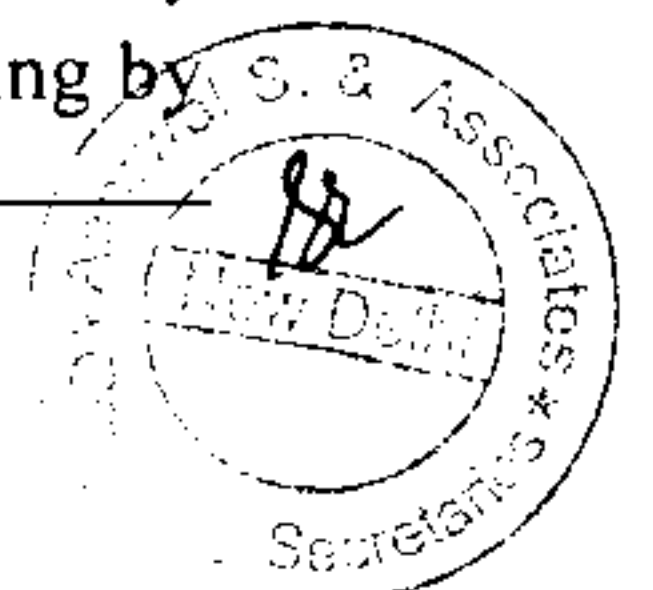
Dear Sir,

I, Sachin Agarwal, Practicing Company Secretary, having office at 119/127, Vardhman Star Citi Mall, Sector-7, Dwarka, New Delhi-110075 has been appointed as the Scrutinizer by the Board of Directors of **Steel Authority of India Limited (SAIL)** (the Company) having its registered office at Ispat Bhawan, Lodhi Road, New Delhi-110003 vide resolution Dated 03.07.2015 pursuant to the provisions of Listing Agreement and Section 108 of Companies Act, 2013 read with rule 20 & 21 of Companies (Management & Administration) Amendment Rules, 2015 to conduct the remote e- voting process and to scrutinize physical poll process by the shareholders in respect of the below mentioned resolutions passed at the 43rd Annual General Meeting (AGM) of the Company held on 24th September, 2015.

The Notice dated 14th August, 2015 convening AGM of the Company was sent to the Shareholders.

The Company has provided the voting through electronics means (remote e- voting) facility offered by **Central Depositories Services Limited (CDSL)**, for conducting remote e- voting by

119 & 127, Vardhman Star Citi Mall, Sector 7, Dwarka, New Delhi-110075.
Contact No.: 9811549887, 011-45052182, Email: sachinag1981@gmail.com



AGARWAL S. & ASSOCIATES

COMPANY SECRETARIES

the Shareholders of the Company. The shareholders of the Company holding shares as on the "Cut -Off" date i.e. 18th September, 2015 were entitled to vote on the proposed resolutions as set out at item nos. 1 to 7 in the Notice convening of 43rd AGM of the Company.

The voting period for remote e- Voting commenced on Monday, 21st September 2015 at 09.00 A.M. (IST) and ended on Wednesday, 23rd September, 2015 at 5.00 P.M. (IST) and the remote e- Voting platform was blocked thereafter. After the closure of the voting at Annual General Meeting held on 24.09.2015, the report of voting done at the meeting was generated in my presence.

The voting pattern was unblocked by me at 11.45 A.M on 24th Day of September, 2015 in the presence of Mr. Tarun Saini and Mr. Deepak Sharma, who are not in employment of the Company.

I have scrutinized Consolidated voting in fair & transparent manner based on the data downloaded from the www.evotingindia.com, remote evoting platform and ballot papers received respectively.

Based on the result made available to me, 247 Members have casted their vote on the e-voting platform and 23 Members have casted their vote physically through poll papers. I hereby annex the Consolidated Voting results pursuant to Rule (20)(4)(xii) on all the resolutions contained in the Notice of aforesaid Annual General Meeting.

All relevant records of remote e-voting and ballots will remain in my safe custody until the Chairman considers, approves and signs the minutes of the 43rd Annual General Meeting and the same shall be handed over thereafter to the Chairman/Company Secretary for safe keeping.

Thanking You

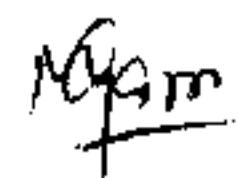
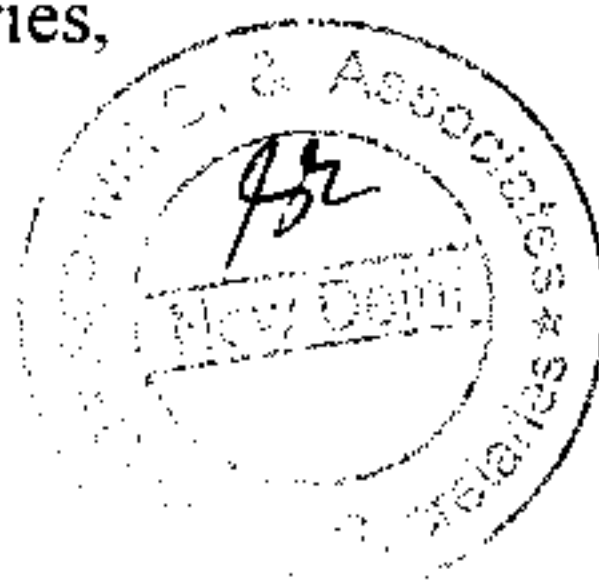
Yours Faithfully,

For Agarwal S. & Associates,
Company Secretaries,



(Sachin Agarwal)
FCS: 5774
COP: 5910

Date: 24.09.2015
Place: New Delhi



ORDINARY BUSINESS:**I Resolution No.1:-**

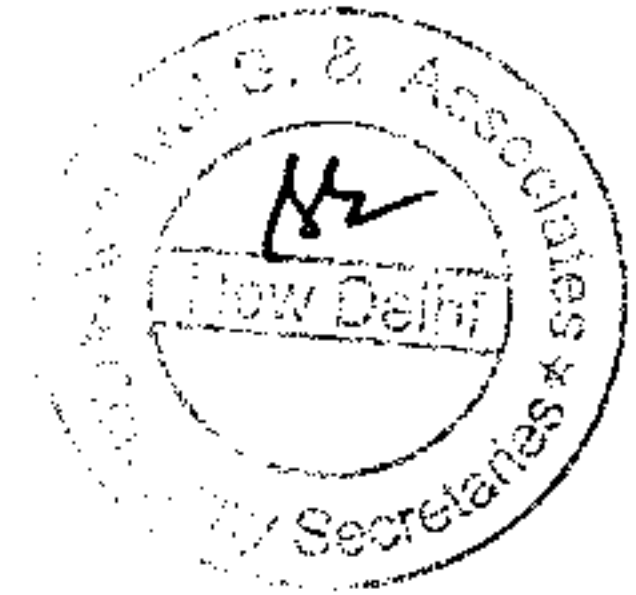
Agenda No.	1
Subject Matter of Resolution	To receive, consider and adopt: (i) the Audited Standalone Financial Statements of the Company for the Financial Year ended 31 st March, 2015, together with Reports of the Board of Directors and Auditors thereon; and (ii) the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31 st March, 2015 and the Report of the Auditors thereon.
Type of Resolution	Ordinary

Particulars	Number of Members voting			Number of votes cast by them			Percentage of Total valid Votes Cast
	Remote e-Voting	Physical	Total	Remote e-Voting	Physical	Total	
Total Received	247	23	270	25,80,35,653	3,09,77,75,510	33,55,81,1163	
Voted in Favour (i)	194	22	216	20,60,87,676	3,09,77,75,509	3,30,38,63,185	98.46
Voted against (ii)	50	0	50	51721402	0	5,17,21,402	1.54
Invalid Votes/Abstained (iii)	3	1	4	226575	1	2,26,576	



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Agenda No.	2						
Subject Matter of Resolution	To appoint a Director in place of Shri Anil Kumar Chaudhary (DIN: 03256818), who retires by rotation at this Annual General Meeting and is eligible for re-appointment.						
Type of Resolution	Ordinary						
Particulars	Number of Members voting			Number of votes cast by them			Percentage of Total valid Votes Cast
	Remote e-Voting	Physical	Total	Remote e-Voting	Physical	Total	
Total Received	247	23	270	25,80,35,653	3,09,77,75,510	3,35,58,11,163	
Voted in Favour (i)	174	22	196	17,50,40,489	3,09,77,75,509	3,27,28,15,998	97.53
Voted against (ii)	72	0	72	8,29,95,064	0	8,29,95,064	2.47
Invalid Votes/Abstained (iii)	1	1	2	100	1	101	



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III Resolution No.3:-

Agenda No.	3
Subject Matter of Resolution	To appoint a Director in place of Shri Kalyan Maity (DIN: 06530613), who retires by rotation at this Annual General Meeting and is eligible for re-appointment.
Type of Resolution	Ordinary

Particulars	Number of Members voting			Number of votes cast by them			Percentage of Total valid Votes Cast
	Remote e-Voting	Physical	Total	Remote e-Voting	Physical	Total	
Total Received	247	23	270	25,80,35,653	3,09,77,75,510	33,55,81,1163	
Voted in Favour (i)	187	22	209	19,45,92,981	3,09,77,75,509	3,29,23,68,490	98.11
Voted against (ii)	59	0	59	6,34,42,572	0	6,34,42,572	1.89
Invalid Votes/Abstained (iii)	1	1	2	100	1	101	

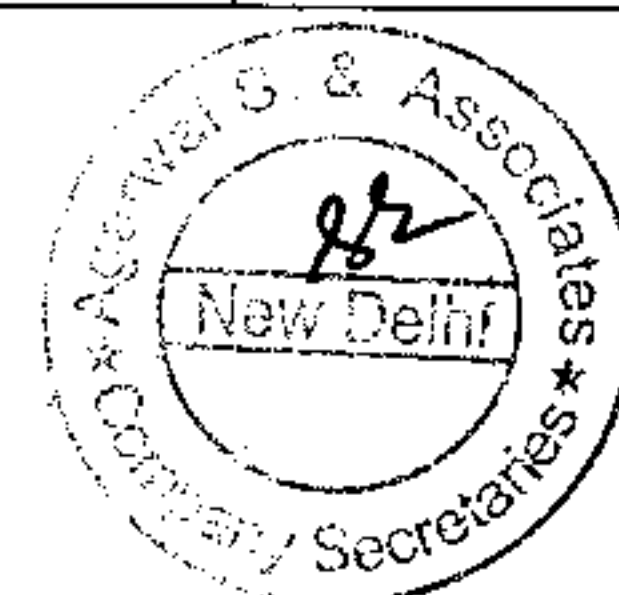


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IV Resolution No.4:-

Agenda No.	4
Subject Matter of Resolution	To fix the remuneration of the Auditors of the Company appointed by the Comptroller & Auditor General of India for the Financial Year 2015-16.
Type of Resolution	Ordinary

Particulars	Number of Members voting			Number of votes cast by them			Percentage of Total valid Votes Cast
	Remote e-Voting	Physical	Total	Remote e-Voting	Physical	Total	
Total Received	247	23	270	25,80,35,653	3,09,77,75,510	3,35,58,11,163	
Voted in Favour (i)	230	22	252	25,41,85,547	3,09,77,75,509	3,35,19,61,056	99.89
Voted against (ii)	17	0	17	38,50,106	0	38,50,106	0.11
Invalid Votes/Abstained (iii)	0	1	1	0	1	1	



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V Resolution No.5:-

Agenda No.	5
Subject Matter of resolution	To declare Final Dividend for the Financial Year 2014-15 @ 2.5% of the Paid-up Equity Share Capital, in addition to Interim Dividend @ 17.5% already paid during the year.
Type of Resolution	Ordinary

Particulars	Number of Members voting			Number of votes cast by them			Percentage of Total valid Votes Cast
	Remote e-Voting	Physical	Total	Remote e-Voting	Physical	Total	
Total Received	247	23	270	25,80,35,653	3,09,77,75,510	3,35,58,11,163	
Voted in Favour (i)	242	22	264	25,80,34,683	3,09,77,75,509	3,35,58,10,192	100.00
Voted against (ii)	5	0	5	970	0	970	0.00
Invalid Votes/Abstained (iii)	0	1	1	0	1	1	



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SPECIAL BUSINESS:**VI Resolution No.6:-**

Agenda No.	6
Subject Matter of Resolution	To obtain consent for Borrowings and creation of charge on the assets of the Company.
Type of Resolution	Special

Particulars	Number of Members voting			Number of votes cast by them			Percentage of Total valid Votes Cast
	Remote e-Voting	Physical	Total	Remote e-Voting	Physical	Total	
Total Received	247	23	270	25,80,35,653	3,09,77,75,510	3,35,58,11,163	
Voted in Favour (i)	221	22	243	25,80,24,096	3,09,77,75,509	3,35,57,99,605	100.00
Voted against (ii)	26	0	26	11,557	0	11,557	0.00
Invalid Votes/Abstained (iii)	0	1	1	0	1	1	



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VII Resolution No.7:-

Agenda No.	7
Subject Matter of resolution	To ratify the remuneration of the Cost Auditors of the Company.
Type of Resolution	Ordinary

Particulars	Number of Members voting			Number of votes cast by them			Percentage of Total valid Votes Cast
	Remote e-Voting	Physical	Total	Remote e-Voting	Physical	Total	
Total Received	247	23	270	25,80,35,653	3,09,77,75,510	3,35,58,11,163	
Voted in Favour (i)	236	21	257	258033613	3,09,77,74,709	3,35,58,08,322	100.00
Voted against (ii)	10	1	11	2,030	800	2,830	0.00
Invalid Votes/Abstained (iii)	1	1	2	10	1	11	



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