

STEEL AUTHORITY OF INDIA LIMITED

CIN: L27109DL1973GO1006454

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Statement of audited Standalone and Consolidated Financial Results for the Quarter and Year ended 31st March 2017

₹ Crore unless stated otherwise

Sl. No.	Particulars	Standalone					Consolidated	
		Quarter Ended		Year Ended			Year Ended	
		31st March 2017	31st December 2016	31st March 2016	31st March 2017	31st March 2016	31st March 2017	31st March 2016
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	
1	Income							
	(a) Revenue from Operations	14234.18	12619.65	12761.52	49767.10	43875.17	49828.95	43932.73
	(b) Other Income	309.35	68.82	184.96	535.61	594.67	449.48	529.04
	Total Income	14543.53	12688.47	12946.48	50302.71	44469.84	50278.43	44461.77
2	Expenses							
	a) Cost of Materials consumed	7229.17	5813.61	3794.46	21125.70	17155.23	21161.45	17183.00
	b) Excise Duty	1543.64	1321.46	1400.31	5314.69	4823.29	5327.18	4834.29
	c) Changes in Inventories of Finished Goods, Work in Progress and Stock In Trade	(326.80)	(331.75)	2026.84	120.63	540.61	117.34	540.45
	d) Employee Benefits Expense	2081.06	2343.27	2500.49	8947.83	9714.97	8963.78	9728.57
	e) Finance Costs	720.18	610.83	653.24	2527.82	2300.45	2527.82	2300.45
	f) Depreciation and Amortisation expenses	743.93	669.94	891.76	2679.95	2402.35	2681.62	2404.42
	g) Other Expenses	3971.51	3515.82	3943.44	14220.21	14540.44	14192.11	14548.94
	Total Expenses	15962.69	13943.18	15210.54	54936.83	51477.34	54971.30	51540.12
3	Profit / (Loss) before Exceptional items, share of net Profit / (Loss) of investment accounted for using equity method and Tax	(1419.16)	(1254.71)	(2264.06)	(4634.12)	(7007.50)	(4692.87)	(7078.35)
	Share of Profit / (Loss) in investments accounted for using equity method						193.92	(35.86)
4	Profit / (Loss) before Exceptional items and Tax	(1419.16)	(1254.71)	(2264.06)	(4634.12)	(7007.50)	(4498.95)	(7114.21)
	Add: Exceptional items Gain / (Loss)							
	Voluntary Retirement Compensation	0.33	1.14	0.00	(216.74)	0.00	(216.74)	0.00
5	Profit / (Loss) before Tax	(1418.83)	(1253.57)	(2264.06)	(4850.86)	(7007.50)	(4715.69)	(7114.21)
	Less : Tax Expense							
	Current Tax	0.00	0.00	0.00	0.00	0.00	30.64	23.42
	Deferred Tax	(647.53)	(473.87)	(1079.50)	(2032.76)	(2909.55)	(2005.30)	(2886.11)
	Earlier Years	0.00	15.14	0.08	15.14	(76.51)	15.14	(75.02)
6	Profit / (Loss) after Tax	(771.30)	(794.84)	(1184.64)	(2833.24)	(4021.44)	(2756.17)	(4176.50)
	Other Comprehensive Income							
	Add:							
	Remeasurement of defined benefit plans	(282.69)	(264.18)	(145.08)	(545.04)	(145.08)	(546.07)	(144.45)
	Changes in fair value of FVOCI equity instruments	1.79	1.23	1.47	3.02	0.42	3.02	0.42
	Income Tax relating to these items	110.56	78.23	49.57	188.42	49.57	188.78	49.35
	Share of OCI of Associates and Joint Ventures accounted for using equity method	-	-	-	-	-	0.52	50.84
7	Total Comprehensive Income / (Loss)	(941.64)	(979.56)	(1278.68)	(3186.84)	(4116.53)	(3109.92)	(4220.33)
8	Earnings per Share							
	Average Number of Equity Shares (Face Value ₹ 10/- each)	4130525289	4130525289	4130525289	4130525289	4130525289	4130525289	4130525289
	Basic and Diluted Earning / (Loss) per Share (₹)	(1.87)	(1.92)	(2.87)	(6.86)	(9.74)	(6.67)	(10.11)
9	Reserves (Excluding Revaluation Reserve)				31878.53	35065.37	32911.74	36020.90
10	Net Worth				36009.06	39195.90	37042.27	40151.43
11	Outstanding Debt				41395.65	35141.40	41395.65	35141.40
12	Debenture Redemption Reserve				1973.64	1449.96	1973.64	1449.96
13	Debt Equity Ratio				1.15	0.90	1.12	0.88
14	Debt Service Coverage Ratio (Number of times)				(0.73)	(1.68)	(0.73)	(1.68)
15	Interest Service Coverage Ratio				(0.65)	(1.56)	(0.65)	(1.56)

Note: Refer accompanying notes to the financial results.