



The General Manager (MO) Bombay Stock Exchange Through BSE Listing Centre	The Assistant. Vice President National Stock Exchange of India Ltd. Through Neaps
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Sub: Disclosure under Regulation 30 of SEBI (LODR), 2015 - Reaffirmation of SAIL Rating by Brickwork Ratings(BWR).

Dear Sir,

It is hereby informed that in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Brickwork Ratings (BWR) has, pursuant to Regulation 84(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, reviewed and reaffirmed the following ratings of SAIL:

Instrument	ISIN	Amount (Rs. in Cr)	Issue Date	Maturity Date	Coupon	Previous Rating (November, 2021)	Present Rating
NCD BG	INE114A07950	1200	01.08.2016	01.08.2023	8.30%	BWR AA (Stable)	BWR AA (Stable) Reaffirmation
NCD BH	INE114A07968	800	03.08.2016	03.08.2023		Change in outlook from Negative to Stable	
Proposed NCD		3000					
Total		5000					

Thanking You,

Yours faithfully,
For Steel Authority of India Limited

(M.B. Balakrishnan)
CGM(Finance) & Company Secretary