COMPLIANCE CERTIFICATE

[Pursuant to regulation 7 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015]

We, the undersigned, hereby certify that all activities in relation to both physical and electronic share transfer facilities are maintained by Registrar and Share Transfer Agent i.e. MCS Share Transfer Agent Limited having their office at F- 65,0khla Industrial Area, Phase-I, New Delhi – 110020. We confirm that MCS Share Transfer Agent Limited is registered with Securities and Exchange Board of India to act as Registrar and Share Transfer Agent.

Further, we wish to state that the Company i.e. Steel Authority of India Limited is adopting "April to March" as its Financial year and accordingly we are submitting the compliance certificate for half of the Financial year ended September 30, 2016 i.e. for the period from April 1, 2016 to September 30, 2016 pursuant to Regulation 7 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For Steel Authority of India Limited

M & Jain किश्र चन्द जैन/Mukesh Chand Jain Company Secretary

स्टील अथारिटी ऑफ इण्डिया निभिदेड STEEL AUTHORITY OF INDIA LIMITED Date: 04स्मार स्टिन् मिदी रोड, नई दिल्ली-110003

Place: New Beth Fodi Road, New Delhi-112003

18/-

S Biswas

Authorized Signatory

For MCS Share Transfer Agent Limited