



**STEEL AUTHORITY OF INDIA LIMITED**

# **COMMITTEES OF THE BOARD OF DIRECTORS**



## **COMMITTEES OF THE BOARD (W.E.F. 30<sup>th</sup> September, 2020)**

<b>Sl. No.</b>	<b>Name of the Committee</b>	<b>Members of the Committee</b>	<b>Terms of Reference of the Committee in brief</b>
1.	<b>Audit Committee</b>	<ul style="list-style-type: none"> <li>➤ Shri K.K. Gupta – Chairman</li> <li>➤ Shri N. Shankarappa</li> <li>➤ Director in-charge(BSP)</li> <li>➤ Director(Finance) -Invitee</li> <li>➤ Head of Internal Audit - Invitee</li> </ul>	<ul style="list-style-type: none"> <li>➤ As per the Companies Act, 2013, Listing Agreement and DPE Guidelines.</li> </ul>
2.	<b>Stakeholders Relationship Committee</b>	<ul style="list-style-type: none"> <li>➤ Shri N. Shankarappa - Chairman</li> <li>➤ Shri K.K. Gupta</li> <li>➤ Director(Finance)</li> <li>➤ Director(Personnel)</li> </ul>	<ul style="list-style-type: none"> <li>➤ To look into the re-dressal of Shareholders' and Investors' complaints like non-transfer of shares, non receipt of balance sheet, non receipt of declared dividends, etc.</li> </ul>
3.	<b>Projects Committee</b>	<ul style="list-style-type: none"> <li>➤ Shri K.K. Gupta - Chairman</li> <li>➤ Joint Secretary, MOS &amp; Director, SAIL</li> <li>➤ Director (Technical, Projects &amp; Raw Materials)</li> <li>➤ Director (Finance)</li> <li>➤ Shri N. Shankarappa</li> <li>➤ Director in-charge(BSP)</li> <li>➤ Director in-charge(BSL)</li> </ul>	<ul style="list-style-type: none"> <li>➤ To evaluate and recommend all proposals of Capital Projects/ Schemes requiring approval of the Board.</li> <li>➤ To review the implementation major projects vis-à-vis approved plan.</li> <li>➤ To provide guidance regarding completion of projects within scheduled time and approved cost.</li> </ul>
4.	<b>Strategic Issues &amp; Joint Ventures</b>	<ul style="list-style-type: none"> <li>➤ Shri K.K. Gupta -Chairman</li> <li>➤ Joint Secretary, MOS &amp; Director, SAIL</li> <li>➤ Shri N. Shankarappa</li> <li>➤ Director (Technical, Projects &amp; Raw Materials)</li> <li>➤ Director (Finance)</li> <li>➤ Director in-charge(BSP)</li> </ul>	<ul style="list-style-type: none"> <li>➤ To recommend strategic alliances including mergers/acquisitions/JVs for business development both in India and abroad.</li> <li>➤ To give direction for formulation of Company's long term Vision and Strategic Plan for approval of Board.</li> <li>➤ To discuss and advise the Company on various issues of strategic nature.</li> </ul>
5.	<b>Nomination &amp; Remuneration Committee</b>	<ul style="list-style-type: none"> <li>➤ Shri K.K. Gupta – Chairman</li> <li>➤ Chairman, SAIL, Senior Member</li> <li>➤ Joint Secretary, MOS &amp; Director, SAIL</li> <li>➤ Shri N. Shankarappa</li> </ul>	<ul style="list-style-type: none"> <li>➤ Matters as per Companies Act, 2013, Listing Agreement, so far they are applicable to the Company.</li> <li>➤ Implementation of Performance Related Pay as per DPE Guidelines.</li> <li>➤ Consideration of all proposals relating to HR Issues requiring approval of Board.</li> </ul>
6.	<b>Corporate Social Responsibility Committee</b>	<ul style="list-style-type: none"> <li>➤ Shri N. Shankarappa -Chairman</li> <li>➤ Shri K.K. Gupta</li> <li>➤ Director (Finance)</li> <li>➤ Director (Personnel)</li> </ul>	<ul style="list-style-type: none"> <li>➤ To formulate &amp; recommend to the Board, a CSR (including Sustainable Development) activities to be undertaken as specified in Schedule VII of the Companies Act, 2013.</li> <li>➤ To monitor the CSR Policy of the Company from time to time.</li> <li>➤ To review the implementation of the CSR activities and report deviation to the Board.</li> </ul>

Sl. No.	Name of the Committee	Members of the Committee	Terms of Reference of the Committee in brief
7.	<b>Operational Issues</b>	<ul style="list-style-type: none"> <li>➤ Shri K.K. Gupta –Chairman</li> <li>➤ Joint Secretary, MOS &amp; Director, SAIL</li> <li>➤ Shri N. Shankarappa</li> <li>➤ Director (Commercial)</li> <li>➤ Director (Technical, Projects &amp; Raw Materials)</li> <li>➤ Director (Finance)</li> <li>➤ Director in-charge(BSL)</li> </ul>	<ul style="list-style-type: none"> <li>➤ To periodically review production performance of the Company including ramping up of production from new Units, performance of Techno Economic Parameters, etc.</li> <li>➤ To periodically review Sales &amp; Marketing Performance of the Company.</li> <li>➤ To review coordination amongst Plants and CMO.</li> <li>➤ To review the Policies, Procedures, Systems and Strategies in respect of Marketing and provide guidance.</li> </ul>
8.	<b>Health, Safety &amp; Environment</b>	<ul style="list-style-type: none"> <li>➤ Shri K.K. Gupta –Chairman</li> <li>➤ Shri N. Shankarappa</li> <li>➤ Director (Technical, Projects &amp; Raw Materials)</li> <li>➤ Director (Personnel)</li> <li>➤ Director in-charge (BSP)</li> <li>➤ Director in-charge (BSL)</li> </ul>	<ul style="list-style-type: none"> <li>➤ To review the policy, procedures and systems on Health, Safety and Environmental matters in respect of Plants.</li> <li>➤ To review the policy, procedures and systems on Health and Safety matters in respect of Mines.</li> <li>➤ To review the performance of the Health, Safety and emergency preparedness/ disaster management.</li> </ul>

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