



STEEL AUTHORITY OF INDIA LIMITED

**COMMITTEES OF THE BOARD OF
DIRECTORS**



सेल SAIL

COMMITTEES OF THE BOARD (W.E.F. 29.04.2017)

Sl. No.	Name of the Committee	Members of the Committee	Terms of Reference of the Committee in brief
1.	Audit Committee	<ul style="list-style-type: none"> ➤ CA Parmod Bindal- Chairman ➤ Shri P.K. Dash ➤ Prof. Ashok Gupta ➤ Smt. Anshu Vaish ➤ Dr. Samar Singh ➤ Shri Raman, Director(Technical) ➤ Director(Finance) -Invitee ➤ Head of Internal Audit - Invitee 	<ul style="list-style-type: none"> ➤ As per the Companies Act, 2013, Listing Agreement and DPE Guidelines.
2.	Stakeholders Relationship Committee	<ul style="list-style-type: none"> ➤ Dr. Samar Singh- Chairman ➤ Shri Parmod Bindal ➤ Director(Finance) ➤ Director(Personnel) 	<ul style="list-style-type: none"> ➤ To look into the re-dressal of Shareholders' and Investors' complaints like non-transfer of shares, non receipt of balance sheet, non receipt of declared dividends, etc.
3.	Projects Committee	<ul style="list-style-type: none"> ➤ Shri P.K. Dash - Chairman ➤ Joint Secretary, MOS & Director, SAIL ➤ CA Parmod Bindal ➤ Shri N. Sanyal ➤ Director (Finance) ➤ Director (Technical) ➤ Director (P&BP) 	<ul style="list-style-type: none"> ➤ To evaluate and recommend all proposals of Capital Projects/ Schemes requiring approval of the Board. ➤ To review the implementation major projects.
4.	Strategic Alliance(s) & Joint Ventures	<ul style="list-style-type: none"> ➤ Shri N. Sanyal-Chairman ➤ Shri P.K. Dash ➤ Joint Secretary, MOS & Director, SAIL ➤ CA Parmod Bindal ➤ Director (Finance) ➤ Director (P&BP) 	<ul style="list-style-type: none"> ➤ To give in-principle approval for strategic alliances including mergers/acquisitions/JVs for business development both in India and abroad.
5.	Nomination & Remuneration Committee	<ul style="list-style-type: none"> ➤ Smt. Anshu Vaish – Chairperson ➤ Chairman, SAIL, Senior Member ➤ Joint Secretary, MOS & Director, SAIL ➤ Prof. Ashok Gupta ➤ Shri N. Sanyal 	<ul style="list-style-type: none"> ➤ Matters as per Companies Act, 2013, Listing Agreement, so far they are applicable to the Company. ➤ Implementation of Performance Related Pay as per DPE Guidelines. ➤ Consideration of all proposals relating to HR Issues requiring approval of Board.
6.	Corporate Social Responsibility (CSR) (including Sustainability Development)	<ul style="list-style-type: none"> ➤ Smt. Anshu Vaish – Chairperson ➤ Prof. Ashok Gupta ➤ Dr. Samar Singh ➤ Director (Finance) ➤ Director (Personnel) ➤ Director (Technical) 	<ul style="list-style-type: none"> ➤ To formulate & recommend to the Board, a CSR (including Sustainable Development) activities to be undertaken as specified in Schedule VII of the Companies Act, 2013. ➤ To monitor the CSR Policy of the Company from time to time. ➤ To review the implementation of the CSR activities and report deviation to the Board.
7.	Health, Safety and Environment	<ul style="list-style-type: none"> ➤ Prof. Ashok Gupta – Chairman ➤ Smt. Anshu Vaish 	<ul style="list-style-type: none"> ➤ To review the Policy, Procedures and Systems on Health, Safety and



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	(HSE)	<ul style="list-style-type: none"> ➤ Dr. Samar Singh ➤ Director (Technical) ➤ Director (RM&L) ➤ Director (Personnel) 	Environmental matters.
8.	MOU, Vision & Strategic Planning	<ul style="list-style-type: none"> ➤ Prof. Ashok Gupta – Chairman ➤ Joint Secretary, MOS & Director, SAIL ➤ Shri P.K. Dash ➤ Shri N. Sanyal ➤ Director (Finance) ➤ Director (P&BP) 	<ul style="list-style-type: none"> ➤ To recommend to Board the targets to be included in the MOU to be signed with the Government and to review performance against the targets. ➤ To give direction for formulation of Company's long terms vision and strategic plan and recommend a long term Vision and Strategic Plan for approval of the Board. ➤ Preparation of a Technology Vision and related goals for product enrichment.
9.	Raw Materials including Mining Issues	<ul style="list-style-type: none"> ➤ Shri P.K. Dash-Chairman ➤ Prof. Ashok Gupta ➤ Shri N. Sanyal ➤ Joint Secretary, MOS & Director, SAIL ➤ Director(Finance) ➤ Director(RM&L) ➤ Director(Technical) ➤ Director(P&BP) 	<ul style="list-style-type: none"> ➤ To review availability of the required quantity & quality of Raw Materials for the Plants. ➤ To review the operational performance of the Mines. ➤ To review status of expansion projects at Mines. ➤ To review status/progress of obtaining Statutory/Regulatory clearances of the Mines.
10.	Production and Marketing Issues	<ul style="list-style-type: none"> ➤ Shri N. Sanyal-Chairman ➤ Joint Secretary, MOS & Director, SAIL ➤ CA Parmod Bindal ➤ Director (Finance) ➤ Director (Technical) ➤ Director (Commercial) 	<ul style="list-style-type: none"> ➤ To periodically review production performance of the Company. ➤ To periodically review Sales & Marketing Performance of the Company. ➤ To review coordination amongst Plants and CMO. ➤ To review the Policies, Procedures, Systems and Strategies in respect of Marketing and provide guidance.
11.	SAIL Risk Management Committee	<ul style="list-style-type: none"> ➤ Chairman, Audit Committee-Chairman ➤ Prof. Ashok Gupta ➤ Director (Finance) ➤ Director (Technical) ➤ Director (Commercial) ➤ CEO BSL/CEO BSP* ➤ CEO DSP/CEO RSP/CEO ISP* ➤ (*on rotation basis for one year each in that order). 	<ul style="list-style-type: none"> ➤ To oversee the establishment of a risk management system in the context of the relevant legislation, the broader governance frameworks and SAIL By-Laws. ➤ To oversee and provide guidance in the formulation, adoption and implementation of the Risk Management Policy. ➤ To review the ERM Framework to assess its continuing effectiveness, having regard to any significant failings or weaknesses in internal controls or assurance that have been reported.

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