



स्टील अथॉरिटी ऑफ इण्डिया लिमिटेड  
STEEL AUTHORITY OF INDIA LIMITED

**BY COURIER**

No.B&S/Shares/Reg 30(1)/2016

August 4, 2016

The Secretary, The Stock Exchange, Mumbai, Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street, <b><u>MUMBAI - 400 001.</u></b>	The Asstt Vice President, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra(E) <b><u>MUMBAI - 400 051.</u></b>
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Sub : Disclosure of information under Regulation 30(1) of SEBI(Listing  
Obligations and Disclosure Requirements) Regulation, 2015.

Dear Sir,

In terms of Regulation 30(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, it is informed that in line with the consistent efforts for enhancing productivity, improving manpower profile, rationalization of manpower and optimization of manpower cost, the Company implemented Voluntary Retirement Scheme during the period from 1<sup>st</sup> May, 2016 to 30<sup>th</sup> June, 2016 at all its Plants/Units. Voluntary Retirement of total 1038 nos. of employees has been approved under this Scheme. The one time financial implication for the Scheme works out to Rs.213 Crore(VR Compensation), with envisaged savings of Rs.103.80 Crore per annum.

Thanking you,

Yours faithfully,

  
(M.C. Jain)  
Company Secretary