



स्टील अथॉरिटी ऑफ इण्डिया लिमिटेड  
STEEL AUTHORITY OF INDIA LIMITED

**Fax Message**

No.CA-17(44)/2016

August 22, 2016

The General Manager (MO)  
Bombay Stock Exchange  
Corporate Relationship Department  
1st Floor, New Trading Ring,  
Rotunda Building, P.P. Tower,  
Dalal Street, Fort,  
**Mumbai-400001**  
(Fax No.022-22723121/3719)

The Asstt. Vice President  
National Stock Exchange of India Ltd.  
Plot No.C/1, G Block,  
Bandra-Kurla Complex, Bandra (East),  
**Mumbai-400 051.**  
(Fax No.022-26598237/38)

Sub : **News Clarification/Confirmation on News Item appearing in CNBC TV18.**


Dear Sir,

Please refer to your letter dated 19<sup>th</sup> August, 2016 on the above subject.

In this connection it is mentioned that no negotiations are taking place with the lenders of Electrosteel with respect to take over of management control of Electrosteel. However, the lenders of Electrosteel have approached SAIL for undertaking only Supervision of Operations and Maintenance of ECL which is quite different from actual Operations and Maintenance. The discussions are still on in this regard and no final decision has been taken so far.

Thanking you,

Yours faithfully,  
For Steel Authority of India Limited

  
(M.C. Jain)  
Company Secretary