

44TH ANNUAL GENERAL MEETING HELD ON WEDNESDAY, 21ST SEPTEMBER, 2016.
Declaration of Results of Remote E-voting and Poll

As per the provisions of the Companies Act, 2013 and Regulation 44(1) of the SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015, the Company had provided the facility of e-voting to the Shareholders to enable them to cast their vote electronically on the resolutions proposed in the Notice of the 44th Annual General Meeting (AGM). The e-voting was open from 09:00 AM(IST) on Sunday, 18th September, 2016 and ended at 5:00 PM(IST) on Tuesday, 20th September, 2016. The voting at the venue of the AGM was conducted through ballot papers.

Shri Sachin Agarwal, Practising Company Secretary of M/s. Agarwal S. & Associates was appointed by the Company as Scrutinizer for conducting e-voting and polling at AGM in fair & transparent manner. The Scrutinizer has carried out the scrutiny of all the electronic votes received upto 5:00 PM on 20th September, 2016 and ballot papers received till the conclusion of the meeting and submitted their Report on 21st September, 2016. A copy of the Scrutinizer's Report is enclosed.

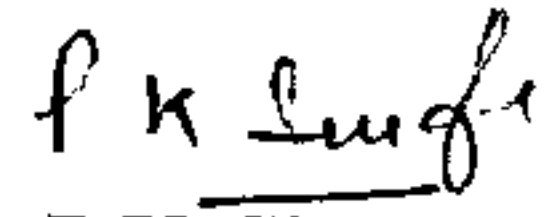
The Consolidated Results, as per the Scrutinizers' Report dated 21st September, 2016, are as follows:

Item No.	Particulars	% of votes in Favour (approx.)	% of votes Against (approx.)
1.	Resolution: 1: Ordinary Resolution. To receive, consider and adopt (i) the Audited Standalone Financial Statements of the Company for the Financial Year ended 31 st March, 2016 together with Reports of the Board of Directors and Auditors thereon. (ii) the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31 st March, 2016 and the Report of the Auditors thereon.	97.22	2.78
2.	Resolution: 2: Ordinary Resolution. To appoint a director in place of Shri Binod Kumar (DIN: 06379761), who retires by rotation at this Annual General Meeting and is eligible for re-appointment.	97.47	2.53
3.	Resolution: 3: Ordinary Resolution. To fix the remuneration of the Auditors of the Company appointed by the Comptroller & Auditor General of India for the Financial Year 2016-17.	100.00	-
4.	Resolution: 4: Ordinary Resolution. To appoint Shri P.K. Dash (DIN-01578400) as an Independent Director of the Company.	100.00	-
5.	Resolution: 5: Ordinary Resolution. To appoint Prof. Ashok Gupta (DIN-07342950) as an Independent Director of the Company.	100.00	-
6.	Resolution: 6: Ordinary Resolution. To appoint Shri Parmod Bindal (DIN-06389570) as an Independent Director of the Company.	100.00	-
7.	Resolution: 7: Ordinary Resolution. To appoint Mrs. Anshu Vaish (DIN-02924346) as an Independent Director of the Company.	100.00	-
8.	Resolution: 8: Ordinary Resolution To appoint Dr. N. Mohapatra (DIN-07352648) as a Whole-time Director of the Company.	98.39	1.61

9.	Resolution: 9: Ordinary Resolution To appoint Shri G. Vishwakarma (DIN-07389419) as a Whole-time Director of the Company.	98.44	1.56
10.	Resolution: 10: Ordinary Resolution To appoint Shri Raman (DIN: 06840232) as a Whole-time Director of the Company.	97.98	2.02
11.	Resolution: 11: Special Resolution To obtain consent for Borrowings and creation of charge on the assets of the Company.	100.00	-
12.	Resolution: 12: Ordinary Resolution To ratify the Remuneration of the Cost Auditors of the Company.	100.00	-

Based on the consolidated Report of the Scrutinizer, Resolutions at Item Nos. 1 to 12 as set out in the Notice of 44th AGM have been duly approved by the Shareholders with requisite majority.

For Steel Authority of India Limited


P.K. Singh
Chairman

Date: 22nd September, 2016

AGARWAL S. & ASSOCIATES

COMPANY SECRETARIES

SCRUTINIZER'S REPORT

(Pursuant to Section 108 of the Companies Act 2013 and Rule 20(3)(xi) of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Rules, 2015)

To,
The Chairman
Steel Authority of India Limited
Ispat Bhawan, Lodi Road, New Delhi-110003.

Reg.: 44th Annual General Meeting of the members of Steel Authority of India Limited (SAIL) held on Wednesday, 21st Day of September, 2016 at NDMC Indoor Stadium, Talkatora Garden, New Delhi-110001.

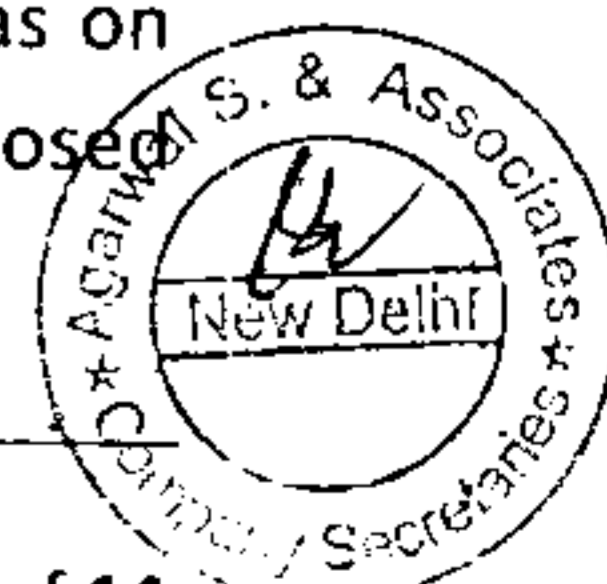
Sub: Consolidated Scrutinizer's Report on voting through electronic means (remote e-voting) and poll process conducted pursuant to the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 108 of Companies Act 2013 ("the Act") read with Rule 20 (4)(xii) of Companies (Management and Administration) Rules, 2014 read with Companies (Management and Administration) Amendment Rules, 2015.

Dear Sir,

I, Sachin Agarwal, Partner, Agarwal S. & Associates, Company Secretaries, having office at 119/127, Vardhman Star Citi Mall, Sector-7, Dwarka, New Delhi-110075 had been appointed as the Scrutinizer by the Board of Directors of **Steel Authority of India Limited (SAIL)** (the Company) having its registered office at Ispat Bhawan, Lodi Road, New Delhi-110003 vide resolution dated 30.05.2016, pursuant to the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 108 of Companies Act 2013 read with Rule 20 & 21 of Companies (Management & Administration) Amendment Rules, 2015 to conduct the remote e-voting process and to scrutinize physical poll process by the Shareholders in respect of the below mentioned resolutions passed at 44th Annual General Meeting (AGM) of the Company held on 21st Day of September, 2016.

The notice dated 11th August, 2016 convening AGM of the Company was sent to the Shareholders.

The Company has provided the voting through electronics means (remote e-voting) facility offered by **Central Depository Services (India) Limited**, for conducting remote e-voting by the shareholders of the Company. The shareholders of the Company holding shares as on the "Cut -Off" date i.e. 15th September, 2016 were entitled to vote on the proposed



resolutions as set out at item nos. 1 to 12 in the notice for convening the 44th AGM of the Company.

The voting period for remote e- Voting commenced on Sunday, 18th September 2016 at 09.00 am and ended on Tuesday, 20th September 2016 at 5.00 pm and the remote e-Voting platform was blocked thereafter. After the closure of the voting at Annual General Meeting held on 21.09.2016, the report of voting done at the meeting was generated in my presence.

The voting pattern was unblocked by us on Wednesday, 21st Day of September, 2016 in the presence of Mr. Deepak Sharma and Mr. Amit Kumar, who are not in employment of the company.



Mr. Deepak Sharma



Mr. Amit Kumar

I have scrutinized the consolidated voting in a fair & transparent manner based on the data downloaded from the M/s Central Depository Services (India) Limited remote voting platform and the ballot papers received respectively.


Based on the result made available to us, 263 members have cast their vote on the e-voting platform and 16 members have casted their vote physically through poll papers. I hereby annex the consolidated voting results pursuant to Rule (20)(4)(xii) of (Companies Management & Administration) Amendment Rules, 2015 on all the resolutions contained in the notice of aforesaid Annual General Meeting.

All relevant records of remote e-voting and ballots will remain in my safe custody until the Chairman considers, approves and signs the minutes of the 44th Annual General Meeting and the same shall be handed over thereafter to the Chairman/Company Secretary for safe keeping.

Thanking You,

Yours Faithfully,

For **Agarwal S. & Associates,**
Company Secretaries


(Sachin Agarwal)

Partner

FCS: 5774

COP: 5910



Date: 21.09.2016

Place: New Delhi

AGARWAL S. & ASSOCIATES
COMPANY SECRETARIES

Consolidated Results

Item No.	1
Subject Matter of resolution	To receive, consider and adopt: (i) the Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March, 2016, together with Reports of the Board of Directors and Auditors' thereon. (ii) the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2016 and the Report of the Auditors thereon.
Type of Resolution	Ordinary

Particulars	Remote e-votes		Voting at AGM		Total		Percentage %
	Number	Votes	Number	Votes	Number	Votes	
Assent	201	667302083	16	3097767998	217	3765070081	97.22
Dissent	61	107802240	0	0	61	107802240	2.78
Abstain	1	0	0	0	1	0	
Total	263	775104323	16	3097767998	279	3872872321	100.00

Based on the aforesaid results, I report that the Ordinary Resolution as contained in the Item No. 1 of the Notice dated August 11, 2016 has been passed with requisite majority.

For Agarwal S. & Associates
Company Secretaries

Sachin Agarwal



CS Sachin Agarwal
Partner
C.P. No. 5910
FCS No. 5774

Date: 21.09.2016
Place: New Delhi

AGARWAL S. & ASSOCIATES
COMPANY SECRETARIES

Consolidated Results

Item No.	2
Subject	
Matter of resolution	To appoint a director in place of Shri Binod Kumar (DIN: 06379761), who retires by rotation at this Annual General Meeting and is eligible for re-appointment.
Type of Resolution	Ordinary

Particulars	Remote e-votes		Voting at AGM		Total		Percentage %
	Number	Votes	Number	Votes	Number	Votes	
Assent	186	677469042	16	3097767998	202	3775237040	97.47
Dissent	73	98073817	0	0	73	98073817	2.53
Abstain	4	0	0	0	4	0	
Total	263	775542859	16	3097767998	279	3873310857	100.00

Based on the aforesaid results, I report that the Ordinary Resolution as contained in the Item No. 2 of the Notice dated August 11, 2016 has been passed with requisite majority.

For Agarwal S. & Associates
Company Secretaries

Sachin Agarwal



CS Sachin Agarwal
Partner
C.P. No. 5910
FCS No. 5774

Date: 21.09.2016
Place: New Delhi

AGARWAL S. & ASSOCIATES
COMPANY SECRETARIES

Consolidated Results

Item No.	3
Subject Matter of resolution	To fix the remuneration of the Auditors of the Company appointed by the Comptroller & Auditor General of India for the Financial Year 2016-17.
Type of Resolution	Ordinary

Particulars	Remote e-votes		Voting at AGM		Total		Percentage %
	Number	Votes	Number	Votes	Number	Votes	
Assent	257	775540584	16	3097767998	273	3873308582	100.00
Dissent	5	2415	0	0	5	2415	0.00
Abstain	1	0	0	0	1	0	
Total	263	775542999	16	3097767998	279	3873310997	100.00

Based on the aforesaid results, I report that the **Ordinary Resolution** as contained in the **Item No. 3** of the Notice dated **August 11, 2016** has been passed with **requisite majority**.

For Agarwal S. & Associates &
Company Secretaries



CS Sachin Agarwal
Partner
C.P. No. 5910
FCS No. 5774



Date: 21.09.2016
Place: New Delhi

AGARWAL S. & ASSOCIATES
COMPANY SECRETARIES

Consolidated Results

Item No.	4
Subject Matter of resolution	To appoint Shri P.K. Dash (DIN: 01578400) as an Independent Director of the Company.
Type of Resolution	Ordinary

Particulars	Remote e-votes		Voting at AGM		Total		Percentage %
	Number	Votes	Number	Votes	Number	Votes	
Assent	246	775540092	16	3097767998	262	3873308090	100.00
Dissent	13	2747	0	0	13	2747	0.00
Abstain	4	0	0	0	4	0	
Total	263	775542839	16	3097767998	279	3873310837	100.00

Based on the aforesaid results, I report that the **Ordinary Resolution** as contained in the **Item No. 4** of the Notice dated **August 11, 2016** has been passed with requisite majority.

For Agarwal S. & Associates
Company Secretaries




CS Sachin Agarwal
Partner
C.P. No. 5910
FCS No. 5774

Date: 21.09.2016
Place: New Delhi

AGARWAL S. & ASSOCIATES
COMPANY SECRETARIES

Consolidated Results

Item No.	5
Subject Matter of resolution	To appoint Prof. Ashok Gupta (DIN: 07342950) as an Independent Director of the Company.
Type of Resolution	Ordinary

Particulars	Remote e-votes		Voting at AGM		Total		Percentage %
	Number	Votes	Number	Votes	Number	Votes	
Assent	245	775539563	16	3097767998	261	3873307561	100.00
Dissent	14	3276	0	0	14	3276	0.00
Abstain	4	0	0	0	4	0	
Total	263	775542839	16	3097767998	279	3873310837	100.00

Based on the aforesaid results, I report that the **Ordinary Resolution** as contained in the **Item No. 5** of the Notice dated **August 11, 2016** has been passed with **requisite majority**.

For Agarwal S. & Associates
Company Secretaries



CS Sachin Agarwal
Partner
C.P. No. 5910
FCS No. 5774



Date: 21.09.2016
Place: New Delhi

AGARWAL S. & ASSOCIATES
COMPANY SECRETARIES

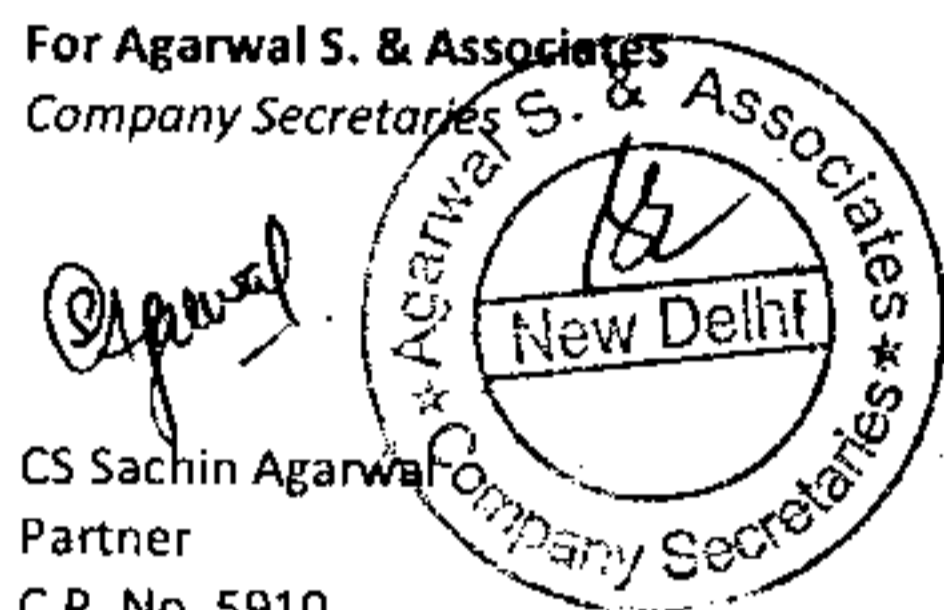
Consolidated Results

Item No.	6
Subject Matter of resolution	To appoint Shri Parmod Bindal (DIN: 06389570) as an Independent Director of the Company.
Type of Resolution	Ordinary

Particulars	Remote e-votes		Voting at AGM		Total		Percentage %
	Number	Votes	Number	Votes	Number	Votes	
Assent	244	775539862	16	3097767998	260	3873307860	100.00
Dissent	15	2977	0	0	15	2977	0.00
Abstain	4	0	0	0	4	0	
Total	263	775542839	16	3097767998	279	3873310837	100.00

Based on the aforesaid results, I report that the **Ordinary Resolution** as contained in the **Item No. 6** of the Notice dated **August 11, 2016** has been passed with **requisite majority**.

For Agarwal S. & Associates
Company Secretaries



CS Sachin Agarwal
Partner
C.P. No. 5910
FCS No. 5774

Date: 21.09.2016
Place: New Delhi

AGARWAL S. & ASSOCIATES
COMPANY SECRETARIES

Consolidated Results

Item No.	7
Subject Matter of resolution	To appoint Mrs. Anshu Vaish (DIN: 02924346) as an Independent Director of the Company.
Type of Resolution	Ordinary

Particulars	Remote e-votes		Voting at AGM		Total		Percentage %
	Number	Votes	Number	Votes	Number	Votes	
Assent	246	775540165	16	3097767998	262	3873308163	100.00
Dissent	13	2674	0	0	13	2674	0.00
Abstain	4	0	0	0	4	0	
Total	263	775542839	16	3097767998	279	3873310837	100

Based on the aforesaid results, I report that the **Ordinary Resolution** as contained in the **Item No. 7** of the Notice dated **August 11, 2016** has been passed with **requisite majority**.

For Agarwal S. & Associates
Company Secretaries

Sachin Agarwal



CS Sachin Agarwal
Partner
C.P. No. 5910
FCS No. 5774

Date: 21.09.2016
Place: New Delhi

AGARWAL S. & ASSOCIATES
COMPANY SECRETARIES

Consolidated Results

Item No.	8
Subject Matter of resolution	To appoint Dr. N. Mohapatra (DIN: 07352648) as a Whole Time Director of the Company.
Type of Resolution	Ordinary

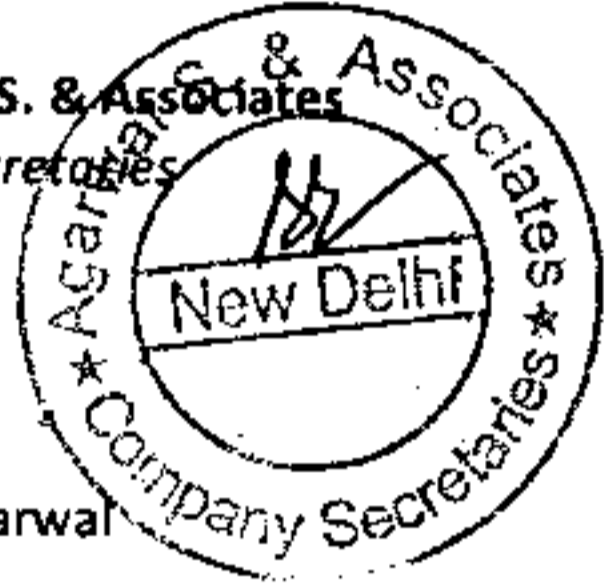
Particulars	Remote e-votes		Voting at AGM		Total		Percentage %
	Number	Votes	Number	Votes	Number	Votes	
Assent	200	713058556	16	3097767998	216	3810826554	98.39
Dissent	59	62484283	0	0	59	62484283	1.61
Abstain	4	0	0	0	4	0	
Total	263	775542839	16	3097767998	279	3873310837	100.00

Based on the aforesaid results, I report that the **Ordinary Resolution** as contained in the **Item No. 8** of the Notice dated **August 11, 2016** has been passed with **requisite majority**.

For Agarwal S. & Associates
Company Secretaries



CS Sachin Agarwal
Partner
C.P. No. 5910
FCS No. 5774



Date: 21.09.2016
Place: New Delhi

AGARWAL S. & ASSOCIATES
COMPANY SECRETARIES

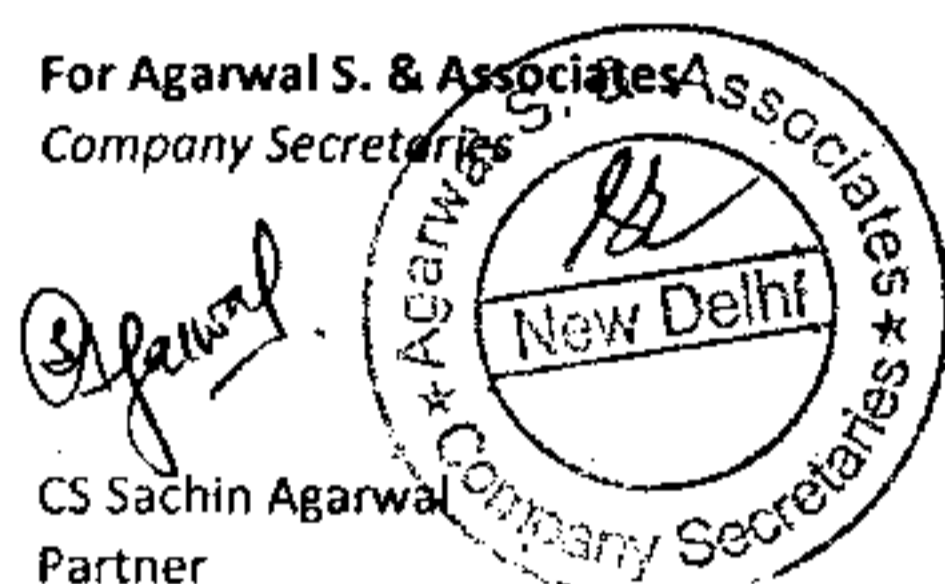
Consolidated Results

Item No.	9
Subject Matter of resolution	To appoint Shri G. Vishwakarma (DIN: 07389419) as a Whole Time Director of the Company.
Type of Resolution	Ordinary

Particulars	Remote e-votes		Voting at AGM		Total		Percentage %
	Number	Votes	Number	Votes	Number	Votes	
Assent	207	714958643	16	3097767998	223	3812726641	98.44
Dissent	52	60584196	0	0	52	60584196	1.56
Abstain	4	0	0	0	4	0	
Total	263	775542839	16	3097767998	279	3873310837	100.00

Based on the aforesaid results, I report that the **Ordinary Resolution** as contained in the **Item No. 9** of the Notice dated **August 11, 2016** has been passed with **requisite majority**.

For Agarwal S. & Associates
Company Secretaries



CS Sachin Agarwal
Partner
C.P. No. 5910
FCS No. 5774

Date: 21.09.2016
Place: New Delhi

AGARWAL S. & ASSOCIATES
COMPANY SECRETARIES

Consolidated Results

Item No.	10
Subject Matter of resolution	To appoint Shri Raman (DIN: 06840232) as a Whole Time Director of the Company.
Type of Resolution	Ordinary

Particulars	Remote e-votes		Voting at AGM		Total		Percentage %
	Number	Votes	Number	Votes	Number	Votes	
Assent	199	697360183	16	3097767998	215	3795128181	97.98
Dissent	60	78182656	0	0	60	78182656	2.02
Abstain	4	0	0	0	4	0	
Total	263	775542839	16	3097767998	279	3873310837	100.00

Based on the aforesaid results, I report that the **Ordinary Resolution** as contained in the **Item No. 10** of the Notice dated **August 11, 2016** has been passed with **requisite majority**.

For Agarwal S. & Associates
Company Secretaries



CS Sachin Agarwal
Partner
C.P. No. 5910
FCS No. 5774



Date: 21.09.2016
Place: New Delhi

AGARWAL S. & ASSOCIATES
COMPANY SECRETARIES

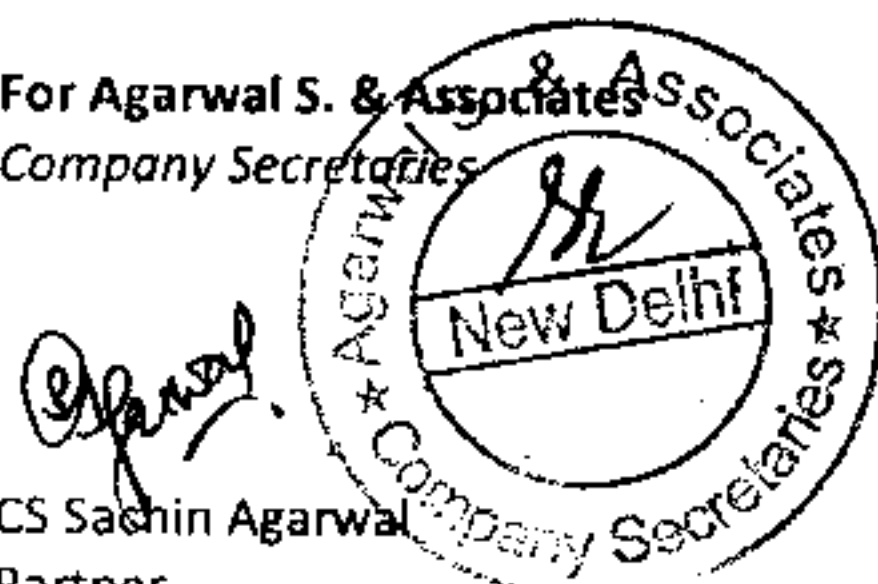
Consolidated Results

Item No.	11
Subject Matter of resolution	To obtain consent for Borrowings and creation of charge on the assets of the Company.
Type of Resolution	Special

Particulars	Remote e-votes		Voting at AGM		Total		Percentage %
	Number	Votes	Number	Votes	Number	Votes	
Assent	251	775531400	16	3097767998	267	3873299398	100.00
Dissent	11	11615	0	0	11	11615	0.00
Abstain	1	0	0	0	1	0	
Total	263	775543015	16	3097767998	279	3873311013	100.00

Based on the aforesaid results, I report that the **Special Resolution** as contained in the **Item No. 11** of the Notice dated **August 11, 2016** has been passed with **requisite majority**.

For Agarwal S. & Associates
Company Secretaries



CS Sachin Agarwal
Partner
C.P. No. 5910
FCS No. 5774

Date: 21.09.2016
Place: New Delhi

AGARWAL S. & ASSOCIATES
COMPANY SECRETARIES

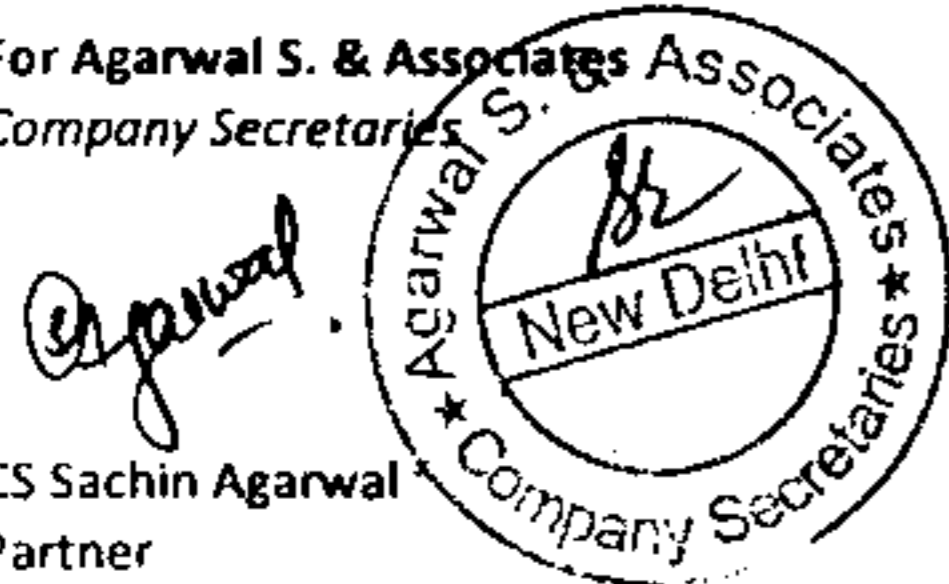
Consolidated Results

Item No.	12
Subject Matter of resolution	To ratify the remuneration of the Cost Auditors of the Company.
Type of Resolution	Ordinary

Particulars	Remote e-votes		Voting at AGM		Total		Percentage %
	Number	Votes	Number	Votes	Number	Votes	
Assent	254	775534545	16	3097767998	270	3873302543	100.00
Dissent	7	8414	0	0	7	8414	0.00
Abstain	2	0	0	0	2	0	
Total	263	775542959	16	3097767998	279	3873310957	100.00

Based on the aforesaid results, I report that the **Ordinary Resolution** as contained in the **Item No. 12** of the Notice dated **August 11, 2016** has been passed with **requisite majority**.

For Agarwal S. & Associates
Company Secretaries



CS Sachin Agarwal
Partner
C.P. No. 5910
FCS No. 5774

Date: 21.09.2016
Place: New Delhi