

### Popular pension plans offered by ASPs i.e. Annuity Schemes

Sl. No.	SBI Life Insurance Co. Ltd	HDFC Life Insurance Co. Ltd	ICICI Life Insurance Co. Ltd	Life Insurance Corporation of India	Star Union Dai-ichi Life Insurance	Bajaj Allianz Life Insurance Co. Ltd	Kotak Mahindra Life Insurance Co. Ltd
1	Lifetime Income	Annuity for life	Annuity for life	Annuity for life	Lifetime Income	Life Annuity	Lifetime Income
2	Lifetime Income with Capital Refund	Annuity for life with return of purchase price on death	Annuity for life with return of purchase price on death	Annuity for life with return of purchase price on death	Lifetime Income with Capital Refund	Life Annuity with return of Purchase Price	Lifetime income with cash-back
3	Life & Last Survivor with 100% Income (both annuitants same age)	Joint Life Annuity with 100% annuity to the secondary annuitant	Annuity payable for life with 100% annuity payable to spouse on death of annuitant	Annuity payable for life with 100% annuity payable to spouse on death of annuitant	Life & Last Survivor with 100% Income (both annuitants same age)	Joint Life (Last Survivor) Annuity with 100% annuity to spouse	Last survivor Lifetime income with 100% annuity to surviving spouse
4	Life & Last Survivor with 100% Income with Capital Refund (both annuitants same age)	Annuity payable for life with 100% annuity payable to spouse on death of annuitant with return on purchase of annuity	Annuity payable for life with 100% annuity payable to spouse on death of annuitant with return on purchase of annuity	Annuity payable for life with 100% annuity payable to spouse on death of annuitant with return on purchase of annuity	Life & Last Survivor with 100% Income with Capital Refund (both annuitants same age)	Joint Life Last Survivor with return of Purchase Price on death of last survivor	Last survivor Lifetime income with 100% annuity to surviving spouse and cash-back on death of surviving spouse

### Details of Annuity Plans

Sl. No.	Annuity Plans	Explanation
1.	Annuity for life	<ul style="list-style-type: none"> <li>▪ The annuity will be payable at uniform rate for the life of annuitant.</li> <li>▪ On the death of the annuitant, the annuity payments will cease and no further amount will be payable.</li> </ul>
2.	Annuity for life with return of purchase price on death	<ul style="list-style-type: none"> <li>▪ The annuity will be payable at uniform rate for the life of the annuitant.</li> <li>▪ On the death of the annuitant, the annuity payments will cease and 100% of the purchase price (net of statutory levies) will be paid to the annuitant's nominee.</li> </ul>
3.	Joint Life Annuity with 100% annuity to the secondary annuity	<ul style="list-style-type: none"> <li>▪ The annuity will be payable at uniform rate for the life of the annuitant.</li> <li>▪ On death of the primary annuitant, secondary annuitant will receive 100% of original annuity throughout life.</li> <li>▪ On death of the last survivor, Purchase price is NOT returned to the nominee.</li> </ul>
4.	Annuity payable for life with 100% annuity payable to spouse on death of annuitant with return on purchase of annuity	<ul style="list-style-type: none"> <li>▪ The annuity will be payable at uniform rate for the life of the annuitant.</li> <li>▪ On death of the primary annuitant, secondary annuitant will receive 100% of original annuity throughout life.</li> <li>▪ On death of the last survivor, 100% of the purchase price is returned to the nominee.</li> </ul>