



STEEL AUTHORITY OF INDIA LIMITED
NEW DELHI

No. Pers/ITB & Med./Pension/2021

August 18, 2021

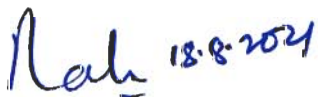
CIRCULAR

[SAIL Pension Scheme PHASE – 2]

[Opening of Pension Portal for Ex-employees separated till 31.3.2021]

1. This is in continuation of Circular dated 2.2.2021 of SAIL inviting Applications from the eligible ex-employees of SAIL who had separated till 31.3.2020 for Refund of corpus/Pensionary benefits, as the case may be, in Phase-2.
2. Applications are now invited **online** from the eligible ex-employees/beneficiaries for refund of corpus (in case of employer's contribution being less than Rs. 2 lakhs)/ Pension (in case of employer's contribution being more than Rs. 2 lakhs) **for the ex-employees separated till 31.3.2021**. The process of receiving application shall commence with immediate effect.
3. As per the approved SAIL Pension Scheme, SAIL will pay contributions in a staggered/deferred manner as per its financial and liquidity position, and there shall not be any liability on account of interest. Employer's contribution to SAIL Pension Trust and Pension disbursement will be subject to Income Tax provisions and Rules, as amended from time-to-time.
4. Release of Pension would be based on the seniority of the ex-employees in terms of date of separation.
5. All ex-employees/dependents (where ex-employee is no more) are requested to visit the SAIL Web-site (<https://www.sail.co.in/en/sail-pension>) or the nearest SAIL Offices in your cities to ascertain the Eligibility, Nomination, Pension Options and other Terms & Conditions in terms of the SAIL Pension Scheme and for filling up of the application form under the SAIL Pension Scheme.
6. The eligibility, nomination, and other Terms & Conditions shall be as per terms of the SAIL Pension Scheme. Procedure for application under the SAIL Pension Scheme shall remain the same as mentioned in our earlier Circular dated 1.2.2020.

This issues with the approval of Competent Authority


[Rakesh Kumar]
CGM [Personnel]

Distribution: All Plant/Units and employees/ex-employees of SAIL

Copy to: ED, C&IT - for facilitating the preparedness of Pension Portal