



सेल SAIL

## STEEL AUTHORITY OF INDIA LIMITED

REGISTERED OFFICE: ISPAT BHAWAN, LODI ROAD, NEW DELHI-110003

CIN: L27109DL1973GOI006454

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### **ADDENDUM TO THE NOTICE OF 48<sup>TH</sup> AGM OF SAIL**

Pursuant to Section 160 of the Companies Act, 2013 read with Rule 13 of the Companies(Appointment and Qualifications of Directors) Rules, 2014, and other applicable provisions of the Companies Act, 2013, Notice is hereby given to the Members of Steel Authority of India Limited (SAIL) that the Company has received a Notice under Section 160 of the Companies Act, 2013 dated 3<sup>rd</sup> October, 2020 for candidature of Shri Amarendu Prakash (DIN:08896653) to the Office of Director in the ensuing 48<sup>th</sup> Annual General Meeting (AGM) of the Company scheduled to be held at 1030 Hours (IST) on Thursday, 22<sup>nd</sup> October, 2020 through Video Conferencing/Other Audio Visual Means.

The aforesaid Notice for appointment would be included in the remote e-voting facility commencing on 19<sup>th</sup> October, 2020 at 9AM(IST) and ending on Wednesday, 21<sup>st</sup> October, 2020 at 5PM(IST) and e-voting during the AGM.

As the Notice was received subsequent to the issue of the Notice of the 48<sup>th</sup> AGM of the Company, an Addendum to the Notice of the 48<sup>th</sup> AGM is being circulated to the Members in terms of the provisions of the Companies Act, 2013.

The Resolution for appointment of Shri Amarendu Prakash to the Office of Director will be taken up for consideration of the Members of the Company in the 48<sup>th</sup> AGM as a part of Special Business in the form of an Ordinary Resolution, as set forth below:

#### **Item No.8- Appointment of a Director**

To appoint Shri Amarendu Prakash(DIN:08896653) as a Whole Time Director and in this regard to consider, and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

**"RESOLVED THAT** Shri Amarendu Prakash(DIN:08896653), who was appointed as an Additional Director of the Company by the Board of Directors under Section 161 of the Companies Act, 2013 and the Articles of Association of the Company and who holds office upto the date of this Annual General Meeting and in respect of whom the Company has received a notice in writing, proposing his candidature for the office of Director, under Section 160 of the Companies Act, 2013, be and is hereby appointed as a Director of the Company, liable to retire by rotation."

By order of the Board of Directors

Sd/-

(M.B. Balakrishnan)

Company Secretary

Place: New Delhi

Dated: 9<sup>th</sup> October, 2020

Registered Office:

Ispat Bhawan, Lodi Road, New Delhi-110003.

CIN: L27109DL1973GOI006454

**Notes:**

1. An Explanatory Statement pursuant Section 102(1) of the Companies Act, 2013 in respect of the above Special Business to be transacted at the Annual General Meeting(AGM) is annexed hereto.
2. All the processes, notes and instructions relating to remote e-voting and e-voting during the AGM set out in the Notice of the ensuing 48<sup>th</sup> AGM shall mutatis-mutandis apply to the Resolution proposed in this Addendum to the Notice.
3. This Addendum to the Notice of the 48<sup>th</sup> AGM is available along with the Notice of the 48<sup>th</sup> AGM on the website of the Company-www.sail.co.in.

**EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013****Item No.8:**

Pursuant to the Government of India, Ministry of Steel Order No.6/2/2019-BLA dated 25<sup>th</sup> September, 2020, Shri Amarendu Prakash(DIN:08896653) was appointed as an Additional Director of the Company with effect from 28<sup>th</sup> September, 2020 subject to his re-appointment by the shareholders in the Annual General Meeting. His tenure as Director is for a period starting from the date of assumption of charge, or till the date of superannuation, or until further orders, whichever is earliest. He is liable to retire by rotation in terms of provision of the Companies Act, 2013. In terms of Section 161 of the Companies Act, 2013 and Articles of Association of the Company, he would hold office upto the date of the ensuing Annual General Meeting. The notice under Section 160 of the said Act has been received proposing the name of Shri Amarendu Prakash as a candidate for the office of Director of the Company.

Shri Amarendu Prakash a B.Tech in Metallurgy from BIT Sindri, (Ranchi University). He is an accomplished technocrat and possesses over 28 years of experience, comprising 24 years in Plant Operations at Bokaro Steel Plant (BSL) and 4 years at Chairman's office. Shri Prakash began his career at SAIL in the year 1991 with posting in Rolling Mills. During the long stint of 20 years in BSL, he mastered the art of steel rolling and finishing. Shri Prakash, played a crucial role in timely completion of upgradation of Hot Strip Mill (HSM) in 1997 and 2007, implementation of ERP and six sigma certification in the HSM and was the driving force behind setting-up of technology hub to serve as a think-tank for research in hot rolling, coordinating patenting and copyright activities. Under his able leadership, patent on technical design of Reheating Furnaces was successfully filed. As a key member of the Production and Sales Planning team, he was instrumental in strategizing the overall production and manufacturing of quality products mix for maximization of revenue. He pioneered the business analytics division for product mix optimization, identify investment needs and proactive analysis of business information to customize production as per market trends. During his short stint in Chairman's office, he orchestrated the formulation & development of key strategies at the apex level and their effective implementation. He had been involved in driving business transformation and financial turnaround of SAIL which resulted in bringing back the Company from a streak of 3 years of losses starting from FY 16 into profit in FY19.

Shri Amarendu Prakash is not disqualified from being appointed as a Director in terms of Section 164 of the Act and has given his consent to act as a Director.

Details of Directorship in other companies	NIL
Membership/Chairmanship in the Committees of the Board	Projects Committee; Operational Issues Committee; and Health, Safety & Environment Committee.

Number of Shares held in the Company	NIL
Relationship between Directors inter-se	NIL

Save and except Shri Amarendu Prakash and his relatives, to the extent of their shareholding interest, if any, in the Company, none of the other Directors/ Key Managerial Personnel of the Company/their relatives are, in any way, concerned or interested financially or otherwise, in the Resolution set out at Item No.8 of the Notice.

The Board considers it desirable that the Company should continue to avail itself of his services as a Director and recommends this Resolution for approval of the shareholders.

By order of the Board of Directors

Sd/-

(M.B. Balakrishnan)  
Company Secretary

Place: New Delhi

Dated: 9<sup>th</sup> October, 2020

Registered Office:

Ispat Bhawan, Lodi Road, New Delhi-110003.

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